

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : www.melco-group.com

(Stock Code : 200)

VOLUNTARY ANNOUNCEMENT

ENTRY INTO OF A SENIOR FACILITIES AGREEMENT

BY A LISTED SUBSIDIARY - MELCO RESORTS & ENTERTAINMENT LIMITED

This is a voluntary announcement made by Melco International Development Limited (the “**Company**”).

In its Form 6-K dated 29 April 2020 furnished by Melco Resorts & Entertainment Limited (“**Melco Resorts**”) with the United States Securities and Exchange Commission, Melco Resorts announced that MCO Nominee One Limited, a subsidiary of Melco Resorts, has entered into a senior facilities agreement dated 29 April 2020, with a syndicate of banks (the “**Facilities Agreement**”). Under the terms of the Facilities Agreement, lenders have made available HK\$14.85 billion in revolving credit facilities for a term of five years (the “**Senior Revolving Facility**”). The Facilities Agreement also provides an option for MCO Nominee One Limited to incur further indebtedness under incremental facilities (not exceeding HK\$7.75 billion) subject to the satisfaction of certain conditions.

Melco Resorts further announced that the Senior Revolving Facility is unsecured and is supported by secondary guarantees from Melco Resorts (Macau) Limited and MCO Investments Limited, both of which are subsidiaries of Melco Resorts. Melco Resorts intends to draw the first loan under the Senior Revolving Facility on or about 6 May 2020. Melco Resorts intends to use the proceeds from the Senior Revolving Facility to refinance the HK\$13.65 billion credit facilities entered into in June 2015 between, among others, Melco Resorts (Macau) Limited and Deutsche Bank AG, Hong Kong Branch (the “**2015 Credit Facilities**”) and for general corporate and working capital purposes of Melco Resorts and its subsidiaries. The 2015 Credit Facilities are comprised of a HK\$3.90 billion term loan facility, which has a final maturity date of 29 June 2021, and a HK\$9.75 billion revolving credit facility, which has a final maturity date of 29 June 2020.

General Information

Melco Resorts is a listed subsidiary of the Company with its American depositary shares listed on the NASDAQ Global Select Market in the United States.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent
Company Secretary

Hong Kong, 29 April 2020

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; two Non-executive Directors, namely Mr. Tsui Che Yin, Frank and Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Chow Kwong Fai, Edward and Ms. Karuna Evelyn Shinsho.